

**RADIO, TELEVISION AND RECORDING ARTS PENSION FUND**  
**REPORT OF SUMMARY PLAN INFORMATION**  
**2022 Plan Year**

In accordance with ERISA §104(d), the Trustees of the Radio, Television and Recording Arts Pension Fund are providing the following Report of Summary Plan Information to unions that represent Plan participants and employers obligated to contribute to the Plan.

Except as otherwise specified, all information in this Report pertains to the 2022 Plan Year (beginning January 1, 2022 and ending December 31, 2022).

**1. Contribution Schedule and Benefit Formula Information.**

Each contributing employer contributes to the Fund on a percentage of pay basis according to the employer's current collective bargaining agreement or participation agreement. Contribution rates range from 8.9912% of pay to 12.7940% of pay. Benefits are based on a percentage of employer contributions required to be made to the Fund on each individual participant's behalf. Generally, for service before 2008, the monthly benefit is based on 2% of the required contributions and an additional 1% of contributions required to be made before January 1, 1993; for service after 2008, the monthly benefit is based on the percentage under the Fund's Rehabilitation Plan.

**2. Number of Contributing Employers.**

For the plan year ending December 31, 2022, three employers were obligated to contribute to the Fund.

**3. Employers Contributing More than 5%.**

During the 2022 plan year, the employers listed below contributed more than 5% of total contributions to the Fund:

Thirteen Productions, LLC  
Int'l Brotherhood of Radio & TV Broadcast Engineers Local 1212  
Univision Radio New York, Inc.

**4. Participants for Whom No Contributions Were Made.**

The chart below sets out, for the 2022, 2021 and 2020 Plan Years, the number of participants with respect to whom no employer contributions were made by an employer as the participant's employer:

	2022 Plan Year	2021 Plan Year	2020 Plan Year
Participants	0	31	0

**5. Plan Funding Status.**

The Plan remains in Critical and Declining Status under the Pension Protection Act during the 2022 Plan Year.

**(a) Steps Taken to Improve Funding Status.**

The Fund has taken the following steps to improve its funding status:

The Fund was first certified to be in Critical Status on March 28, 2008. The Board of Trustees sent a Notice of Critical Status, advising, in part, that (1) the Fund was in Critical Status for the 2008 Plan Year and did not emerge from Critical Status; (2) the Fund suspended the payment of all non-level benefits previously available under the Plan, including lump-sum benefits; and (3) employers participating in the Fund were obligated to pay a 5% contribution surcharge effective with respect to contributions owed for work performed on and after October 1, 2008, which increased to 10% on January 1, 2009.

As required by law, the Fund's Board of Trustees also adopted a Rehabilitation Plan, effective November 25, 2008. The Rehabilitation Plan contains various Schedules of increases in contributions and reductions in future benefits intended for the Fund to emerge from Critical Status within the time period required by law. However, the Fund's Board of Trustees has determined that, based on reasonable actuarial assumptions, and upon exhaustion of all reasonable measures, the Fund cannot be reasonably expected to emerge from Critical Status by the end of the Rehabilitation Period.

The Fund is in Critical and Declining Status for the 2014 and subsequent Plan Years. The Board of Trustees has updated the Fund's Rehabilitation Plan each year, including the Schedules to the extent required by law.

On October 20, 2023, the Fund applied for special financial assistance from the Pension Benefit Guaranty Corporation ("PBGC") under the American Rescue Plan Act. If the special financial assistance application is approved, the Fund will receive funding from the PBGC but is required by applicable law to be treated as being in Critical Status for the next 30 years.

**(b) How to Obtain Information.**

You may obtain a copy of the Rehabilitation Plan and the actuarial and financial data that demonstrate any action taken by the Plan toward fiscal improvement by submitting a written request to:

Plan Administrator  
Radio, Television and Recording Arts Pension Plan  
830 Bear Tavern Road  
West Trenton, NJ 08628

**6. Number of Employers That Withdrew in Preceding Plan Year.**

During the 2022 plan year, no employers withdrew from the Fund.

**7. Transaction Information.**

The Fund did not merge with another fund, nor did it receive a transfer of the assets and liabilities from any other fund.

**8. Amortization Extension or Shortfall Funding Method Information.**

The Fund did not apply for or receive an amortization extension under ERISA §304(d) or Code §431(d) for the 2022 Plan Year. Further, the Fund did not use the shortfall funding method (as described in ERISA §305) for the 2022 plan year.

**9. Right to Additional Information.**

You may obtain a copy of the Fund's annual report, Rehabilitation Plan, Summary Plan Description, and any Summary of Material Modifications upon written request to the Fund Office at the address above. The

Fund is required to provide only one copy of each such document in any 12-month period. The Fund may charge you for copying, mailing and other costs of providing you with these documents.