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Summary of Material Modification To The Summary Plan Description, Restated January 1, 2020

SMM 2020SPD-7

January 1, 2024

This summary of material modification ("SMM") describes changes made to the IBEW Local 163 Health & Welfare Fund's plan of benefits (the "Plan") and supplements the Summary Plan Description, Restated January 1, 2020 ("SPD"). These changes are effective as of January 1, 2024, unless otherwise indicated. You should read this SMM very carefully and retain this document with your copy of the SPD for future reference.

Summary of Changes:

1. 2024 Summary of Benefits and Coverage

Enclosed please find the Summary of Benefits and Coverage for the period of January 1, 2024 through December 31, 2024. Please note that the benefit for ambulance services (emergency medical transportation) has been improved – you will have no further charges for such services after you make a \$75 copayment.

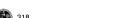
2. Correction – Dollar Bank Eligibility Maximum

Please note that the maximum amount of dollars that may accumulate for eligibility purposes in your Dollar Bank is 1,560 hours times the Fund's currently contribution rate. This change was effective on January 1, 2020 but was inadvertently omitted from SMM 2020SPD-2.

Additional Information Regarding this SMM:

If you have any questions, you should refer to your SPD or contact:

Board of Trustees, IBEW Local 163 Health & Welfare Fund c/o IE Shaffer 830 Bear Tavern Road P.O. Box 1028 West Trenton, NJ 08628 (800) 792-3666 (609) 883-6688



General Information:

Plan Name:	IBEW Local 163 Health & Welfare Fund
Plan Number:	501
Plan Year:	April 1 – March 31
Plan Sponsor/Plan Administrator:	Board of Trustees, IBEW Local 163 Health & Welfare Fund
Plan Sponsor/Plan Administrator Federal Tax EIN:	23-6390518
Legal Service:	Daniel D. Haggerty, Fund Co-Counsel Kang Haggerty & Fetbroyt LLC 123 S. Broad Street; Suite 1670 Philadelphia, PA 19109 - OR - Jason Mettley Meyer, Unkovic & Scott, LLP Henry W. Oliver Building 535 Smithfield Street, Suite 1300 Pittsburgh, PA 15222-2315

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