

**IBEW LOCAL UNION 269 ANNUITY FUND**  
**PO Box 1028**  
**West Trenton, NJ 08628-0230**

**Application for Financial Hardship Distribution**

**(Please Print or Type)**

Name of Applicant \_\_\_\_\_ Soc Sec # \_\_\_\_\_

Street Address \_\_\_\_\_

City, State, Zip \_\_\_\_\_

Date of Birth \_\_\_\_\_ Telephone # \_\_\_\_\_

Marital Status (circle one):    Single    Married    Divorced    Widow(er)

Name of Spouse \_\_\_\_\_

Spouse's Soc Sec # \_\_\_\_\_ Spouse's Date of Birth \_\_\_\_\_

**Amount Requested**

If you have been a participant under the Plan for at least two years, you may apply for a financial hardship distribution if you have exhausted your unemployment benefits. All distributions are limited to the amount of money actually required for the purpose indicated below, or the amount credited to your account for at least two full calendar years, or \$10,000.00 whichever is less. No more than one financial hardship distribution is permitted during a 24-month period.

- A. \_\_\_\_ I have been involuntarily unemployed and have exhausted all available state unemployment benefits. I have remained ready, willing and available for employment under the Collective Bargaining Agreement of the Union. I hereby apply for a financial hardship distribution in the amount of \$ \_\_\_\_\_. (**Attach proof that unemployment benefits have been exhausted**).
- B. \_\_\_\_ There has been a death of one of my dependants. (**Attach proof**).

**Federal Income Tax Withholding**

The benefits you received under this Plan will be subject to Federal Income Tax. Compliance with the Unemployment Compensation Amendments Act of 1992 requires mandatory withholding at the rate of 20% on all distributions. However, you have the option to request more than the required 20% withholding. Please note that withholding is a method of paying taxes and does not increase or decrease your taxable income or the total amount of taxes that you pay. Also, participants who receive a distribution prior to age 59-1/2 should be aware that they may be subject to an additional 10% Early Distribution Penalty Tax.

