

IBEW LOCAL UNION 351 SURETY FUND

INVESTMENT ELECTION FORM

Return to:
I. E. Shaffer & Co.
P O Box 1028
Trenton, NJ 08628-0230
Fax (609) 883-7560

SECTION I - PERSONAL INFORMATION (Print)

Participant Name _____ Social Security No. _____
Last First Middle

SECTION II - YOUR INVESTMENT ELECTIONS - (Enter in 1% Increments)

I elect to change the investment of my Surety Fund account as follows:

<u>Fund Choices</u> <i>(listed in order of increasing risk)</i>	<u>Reallocate My</u> <u>Current Balance</u>	<u>Invest My</u> <u>Future</u> <u>Contributions</u>
Prudential Guaranteed Deposit Fund	_____ %	_____ %
Oppenheimer Capital Intermediate Fixed Income Fund	_____ %	_____ %
Dreyfus Founders Balanced Fund	_____ %	_____ %
Manning & Napier Target Income Fund	_____ %	_____ %
Manning & Napier Target 2010 Fund	_____ %	_____ %
Manning & Napier Target 2020 Fund	_____ %	_____ %
Manning & Napier Target 2030 Fund	_____ %	_____ %
Manning & Napier Target 2040 Fund	_____ %	_____ %
Manning & Napier Target 2050 Fund	_____ %	_____ %
Prudential/Lazard LifeStyle 60 Fund	_____ %	_____ %
Prudential/Lazard LifeStyle 50 Fund	_____ %	_____ %
Prudential/Lazard LifeStyle 40 Fund	_____ %	_____ %
Prudential/Lazard LifeStyle 30 Fund	_____ %	_____ %
Prudential/Lazard LifeStyle 20 Fund	_____ %	_____ %
Dryden S&P 500 Index Fund	_____ %	_____ %
Longleaf Partners Fund	_____ %	_____ %
Janus Fund Strategy	_____ %	_____ %
Fidelity Contrafund	_____ %	_____ %
Vanguard Mid Cap Fund	_____ %	_____ %
Thornburg Core Growth Fund	_____ %	_____ %
Vanguard Small Cap Fund	_____ %	_____ %
International Value/LSV Fund	_____ %	_____ %
Thornburg International Value Fund	_____ %	_____ %
Prudential Retirement Real Estate Fund	_____ %	_____ %
 Total (must equal 100%)	 = 100%	 = 100%

SECTION III - AUTHORIZATION

I authorize the Trustees of the Surety Fund to invest my account balance and future contributions as indicated above. The fund selection was based solely upon my decision and not recommended by the Board of Trustees, Prudential, Oppenheimer Capital, the Fund Office or Administrator, the Union, or any contributing Employer. My election will become effective on the first business day after it is received and processed by the Fund Office. I understand that it may take up to five business days to complete the transactions to reallocate my account in accordance with my election. I understand that this election remains in force and in effect unless I file with you a later election form which you accept. I understand that any percentage selected must be in increments of 1%. I further understand that I do not have the right or power to direct specific investments under any Fund option granted by this election form.

Signature Date