

IBEW Local 400 Annuity Fund

Benefit Applications:

- Hardship Loan
- Separation from Service
- Installment Payments
- Disability
- Incoming Direct Rollover
- Death Benefit Claim
- Beneficiary Account Withdrawal
- Alternate Payee QDRO Distribution
- Required Minimum Distribution (RMD)

What do you need to do with your Annuity Fund account?

1. **I am working but have a financial hardship and need to take a loan against my account balance:**
 - a. Use: [Hardship Loan Application](#)
2. **I am no longer working for a covered employer and want to take money out of my account:**
 - a. If you are disabled, use: [Disability Withdrawal Request](#)
 - b. If you are not disabled, use: [Separation from Service](#) (Partial or Full Termination Benefits)
3. **I am retired from the Industry want to take money out of my account:**
 - a. If you are disabled, use: [Disability Withdrawal Request](#)
 - b. If you are not disabled, and want a lump sum or a rollover, use: [Separation from Service](#)
 - c. If you are not disabled, and want to set up monthly installments, use: [Installment Payments](#)
4. **I want to move money from another qualified retirement plan into my account:**
 - a. Use: [Incoming Direct Rollover](#)
5. **I am the beneficiary of a deceased participant and to take money out of the account:**
 - a. If you have not created a Beneficiary Account in your name, use: [Death Benefit Claim](#)
 - b. If you already have a Beneficiary Account, use: [Beneficiary Account Withdrawal](#)
6. **I have an account from my ex-spouse and want to take money out:**
 - a. Use: [Alternate Payee QDRO Distribution](#)
7. **I am retired and need to take my Required Minimum Distribution (RMD):**
 - a. Use: [Required Minimum Distribution \(RMD\)](#)

*RMDs are the minimum amounts you **must withdraw** from your annuity account each year once you reach a certain age:*

 - Born before July 1, 1949: Start RMDs at age 70 ½
 - Born July 1, 1949 – December 31, 1950: Start RMDs at age 72
 - Born 1951 – 1959: Start RMDs at age 73
 - Born 1960 or later: Start RMDs at age 75

If you don't take your required RMDs, the IRS may impose a 25% excise tax on the amount not withdrawn.

If you have any questions, please contact our Benefit Payment Department at **1-800-792-3666, extension 6008**. Representatives are available **Monday – Friday, 8:30 AM – 5:00 PM Eastern Time**.