

PLUMBERS LOCAL 24 PENSION FUND

C/O I. E. Shaffer & Co
830 Bear Tavern Road
West Trenton, NJ 08628

Union Trustees
JAMES MCMANUS JR
PATRICK KELLEHER
ROSHAN WHITE
RICHARD SABATO
SALVATORE SIMONETTI

Telephone #'s
(609) 883-6688 tel
(609) 883 7580 fax

Employer Trustees
WILLIAM ALBANESE JR
CHRISTOPHER SNYDER
ROBERT ARMISTEAD
MARTIN DROBNY
SALVATORE FICHERA

REPORT OF SUMMARY PLAN INFORMATION PLAN YEAR ENDED APRIL 30, 2018

In accordance with ERISA §104(d), the Local 24 Pension Fund Trustees are providing the following Report of Summary Plan Information to unions that represent Plan participants and employers obligated to contribute to the Plan. Except as otherwise specified, all information in this Report pertains to the Plan Year ended April 30, 2018.

1. Contribution Schedule and Benefits Formula Information.

Employers were obligated to contribute \$9.65 per hour worked in accordance with the hourly rate(s) as specified in the collective bargaining agreement. The monthly benefit earned during the year was equal to 3.5% of the total hours worked.

2. Number of Contributing Employers.

For the plan year, 91 employers were obligated to contribute to the Plan.

3. Employers Contributing More than 5%.

During the 2017 plan year ended April 30, 2018, the following employers contributed more than 5% of total contributions to the Plan:

F & G Mechanical
Brian Trematore Plbg & Htg Inc
Zabransky Mechanical Corp
Binsky & Snyder LLC

4. Participants for Whom No Contributions Were Made.

The chart below sets out, for the 2016, 2015 and 2014 plan years, the number of participants (Pensioners, Beneficiaries and Terminated Vested) with respect to whom no employer contributions were made by an employer as the participant's employer:

Fiscal Year Ended	04/30/18	04/30/17	04/30/16
Participants	1,161	1,196	1,204

5. **Plan Funding Status.**

The Plan was not in critical or endangered status during the plan year.

6. **Number of Employers that Withdrew in Preceding Plan Year.**

There were no employers who ceased participating in the Plan during the year. As reported on the Form 5500 the amount of employer withdrawal liability assessed was \$0.00

7. **Transaction Information (Not applicable – no mergers or transfers of Plan assets).**

8. **Amortization Extension or Shortfall Funding Method Information.**

The Plan satisfied all funding requirements of the law and did not use the shortfall actuarial funding method for the Plan year. The Trustees did, however, elect Funding Relief under the Pension Relief Act of 2010 in order to amortize the 2008 investment losses.

9. **Right to Additional Information.**

Any contributing employer of participating union under the Plan may request from the Plan Administrator, in writing, a copy of the documents listed below, but not more than one time during any 12-month period. The administrator may charge a reasonable amount to cover the cost of providing the document requested.

- The Plan's Form 5500 for Plan Year ended April 30, 2018
- The Plan's Summary Plan Description.
- Any Summaries of Material Modification to the Plan (Plan changes).