REFRIGERATION, AIR CONDITIONING & SERVICE DIVISION (UA-NJ) ANNUITY FUND

INVESTMENT ELECTION FORM

Return to:

I. E. Shaffer & Co.
P O Box 1028
Trenton, NJ 08628-0230
Fax (609) 883-7560

SECTION I - PERSONAL INFORMATION (Print)

Participant Name _____ Social Security No. _____-_____-_____
Last First Middle

SECTION II - YOUR INVESTMENT ELECTIONS - (Enter in 1% Increments)

I elect to change the investment of my Annuity Fund account as follows:

Fund Choices (listed in order of increasing risk)	**Reallocate My Current Balance**	**Invest My Future Contributions**
Prudential Guaranteed Deposit Fund	_____%	_____%
Balanced I Fund /Wellington Management	_____%	_____%
Vanguard Target Retirement Date Income	_____%	_____%
Vanguard Target Retirement Date 2015	_____%	_____%
Vanguard Target Retirement Date 2020	_____%	_____%
Vanguard Target Retirement Date 2025	_____%	_____%
Vanguard Target Retirement Date 2030	_____%	_____%
Vanguard Target Retirement Date 2035	_____%	_____%
Vanguard Target Retirement Date 2040	_____%	_____%
Vanguard Target Retirement Date 2045	_____%	_____%
Vanguard Target Retirement Date 2050	_____%	_____%
Dryden S&P 500 Index Fund	_____%	_____%
T Rowe Price Growth Stock Fund Strategy	_____%	_____%
LCG American Century	_____%	_____%
Fidelity Contrafund	_____%	_____%
Vanguard Mid Cap Index Signal Fund	_____%	_____%
Vanguard Small Cap Index	_____%	_____%
American Funds Europacific Growth Fund	_____%	_____%
Total (must equal 100%)	= 100%	= 100%

SECTION III - AUTHORIZATION

I authorize the Trustees of the Annuity Fund to invest my account balance and future contributions as indicated above. The fund selection was based solely upon my decision and not recommended by the Board of Trustees, Prudential, the Fund Office or Administrator, the Union, or any contributing Employer. My election will become effective on the first business day of the month after it is received and processed by the Fund Office. I understand that it may take up to five business days to complete the transactions to reallocate my account in accordance with my election. I understand that this election remains in force and in effect unless I file with you a later election form which you accept. I understand that any percentage selected must be in increments of 1%. I further understand that I do not have the right or power to direct specific investments under any Fund option granted by this election form.

_____
Signature Date