

**SUMMARY ANNUAL REPORT
FOR REFRIGERATION, A/C & SERVICE DIV.(UA-NJ) WELFARE PLAN**

This is a summary of the annual report of the Refrigeration, A/C & Service Div.(UA-NJ) Welfare Plan, EIN 22-6211042, Plan No. 501, for period March 1, 2014 through February 28, 2015. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 .

The Refrigeration, A/C & Service Div.(UA-NJ) Welfare Fund has committed itself to pay certain life and medical claims incurred under the terms of contracts with Amalgamated Life Insurance Company, Connecticut General Life Insurance Co., Life Insurance Co. of North America, and on a self-funded basis.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$20,529,792 as of February 28, 2015, compared to \$19,410,671 as of March 1, 2014. During the plan year the plan experienced an increase in its net assets of \$1,119,121. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$26,683,070 including employer contributions of \$25,016,125, employee contributions of \$581,363, Stop-Loss reimbursements of \$104,147, and earnings from investments of \$981,435

Plan expenses were \$25,563,949. These expenses included \$534,885 in administrative fees, \$24,865,864 in benefits paid to participants and beneficiaries, and \$163,200 in other expenses.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. an accountant's report;
2. financial information and information on payments to service providers;
3. assets held for investment; and
4. insurance information, including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call IE Shaffer & Co., PO Box 1028, West Trenton, NJ 08628-0230., (609) 883-6688. The charge for copying costs will be \$8.25 for the full annual report, or 25 cents per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plans and accompanying notes, or a statement of income and expenses of the plans and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the plan (IE Shaffer & Co., 830 Bear Tavern Rd., West Trenton, NJ 08628-1020.) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.